

## Kasich Focusing on Shale Energy

By Gerry Ricciutti



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**Dispatch**  
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### **Editorial: Shale's promise**

#### ***Ohio stands to profit big from new drilling, but should do so wisely***

Each new bit of good news about shale-gas prospects in Ohio makes the future look brighter.

Among the most convincing and concrete evidence is that the promise of a gas-drilling boom actually has breathed new life into Ohio's steel industry, long written off as dead.

French steel giant Vallourec & Manesmann Holdings Inc. has shale drilling in mind as 400 workers labor to build a \$650 million plant along the Mahoning River.

It will bring 350 new jobs and make the seamless steel tubes used in hydraulic fracturing or "fracking," the method that allows access to the deep-buried deposits.

Lorain's U.S. Steel and Timken Co. in Canton also are upgrading steel plants to make more gas-drilling pipe.

Even better, in a happy cycle, increased natural-gas production will lower the price of that commodity, making it cheaper to make the steel needed to extract the gas.

These are exciting times, and safely charting Ohio's entry into what could be an economic bonanza is a happy challenge to contemplate. But it is challenge to be taken seriously.

Reports that the state could be producing billions of dollars worth of natural gas from Utica and Marcellus shale give rise to visions of jobs, profits, tax revenues and spinoff industries that could return Ohio to an era of prosperity. It is some of the best economic news for Ohio in years.

Editorial continued here: <http://www.dispatch.com/content/stories/editorials/2011/08/10/shales-promise.html>

August 9, 2011

## **EV Energy Partners Announces Second Quarter 2011 Results and Utica Shale Update** (excerpts below)

*EnerVest partnerships, including EVEP, are uniquely positioned in Ohio with a combined 780,000 net acres of mostly held-by-production (HBP) acreage. Approximately 60% of this acreage is operated by EnerVest. EVEP has a total of approximately 159,000 net working interest acres in Ohio, along with the equivalent of a 7.5% overriding royalty interest on approximately 240,000 net acres.*

[...]

*"We are optimistic about the Utica shale, where Ohio records indicate 25 horizontal permits have been granted. We are awaiting more sustained test and production results from the spread of wells in various stages of drilling, completion, testing and production before we can assess the near-term value to EVEP. We expect these results to be released within 30 to 60 days.*

*"We are very fortunate that the EnerVest partnerships, including EVEP, are the largest conventional oil and gas producer in Ohio, a state recognized for its well-established and strictly-enforced regulations. The state's government leaders, led by Governor John Kasich, are very supportive of responsible development of the Utica shale and the thousands of jobs that we will directly and indirectly create there. Our long-established community, business and government relationships will play an important role as this massive project unfolds."*

**READ FULL ARTICLE HERE: <http://finance.yahoo.com/news/EV-Energy-Partners-Announces-iw-2145052842.html?x=0&.v=1>**

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